

FOR ADDITIONAL INFORMATION CONTACT EXCLUSIVE AGENT

Brian S. Silbert President & CEO 908.604.6900

info@silbertrealestate.com



152 Liberty Corner Road Suite 203 Warren, NJ 07059

Unique Owner-Occupant Opportunity 33,000 SF Office Building

PROPERTY DESCRIPTION

Silbert Realty & Management Company Inc., ("SRM") has been retained on an exclusive basis by the fee simple owner, to market for disposition Warren's largest vacant 33,000 SF class-B office building situated on 2.69 acres. Sold in 2020, the former PS&S Co. headquarters for engineering and architecture is ideally positioned within the center of the growing business district and affords quick access to major highways including I-287, I-78, State Routes 22 and 202/206.

LOT & BLOCK

Lot 2.01 / Block 74

OFFERING PRICE - REDUCED

\$4,990,000 all cash payable upon closing

REAL ESTATE TAXES

\$52,339 (2023)

PARKING

133 On-Site Parking Spaces

ZONING

BR-40 & BR-80 (See Attached)

UTILITIES

Electric & Gas: JCP&L WIFI: Verizon Fios Water: NJ American Sewer: Warren Twp.







Exterior Photos



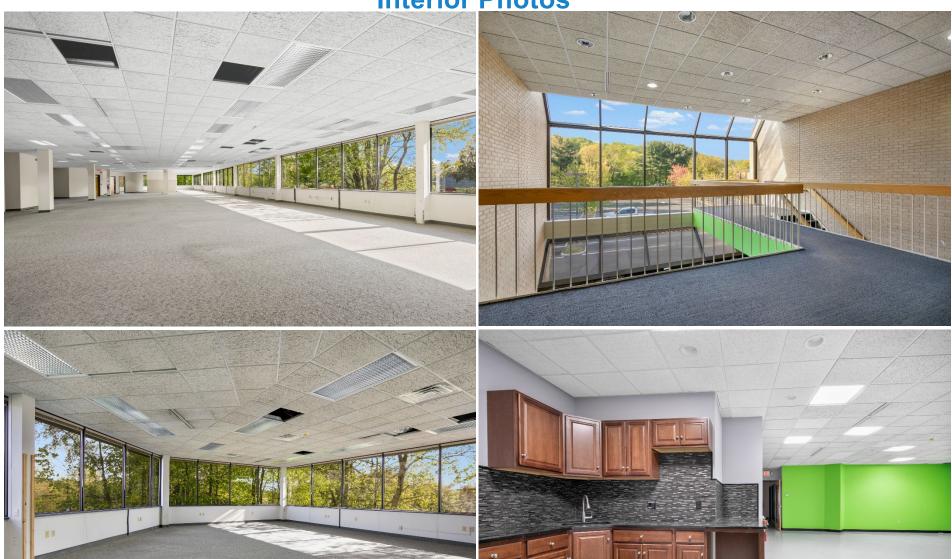








Interior Photos





Building Attributes





Plumbing & HVAC:

The building contains a total of four (4) multi-fixture bathrooms including one men's room and one ladies' room on each level. Bathroom finishes feature ceramic tile flooring and painted drywall walls. All water lines are copper with waste lines believed to be made of commercial PVC piping. HVAC is well maintained and roof mounted units.

Fire Protection:

The first and second floors are equipped with hard-wired smoke detectors connected to a central monitoring station. Additionally, the building is equipped with a security also connected to the central monitoring station, along with a card key access system.

Electrical:

The building is equipped with a 3 phase, 4 wire, 277-amp, 480-volt electric service. The electric service is more than ample for office use. Additionally, the building is equipped with gas-fired back-up generator.

Interior Finish (Pictured 4.1):

The building features a Class B level of finish featuring solid wood doors with glass inserts, good quality carpeting and acoustic panel drop ceilings with recessed florescent lighting. The majority of the building perimeter consists of private offices with the interior consisting of open and general office area. Each floor also contains a traditional conference room and reception area.

Condition:

The overall condition of the 30-year-old property is considered good with no evidence of deferred maintenance or required repairs. New landscaping was completed in 2022.

Functional:

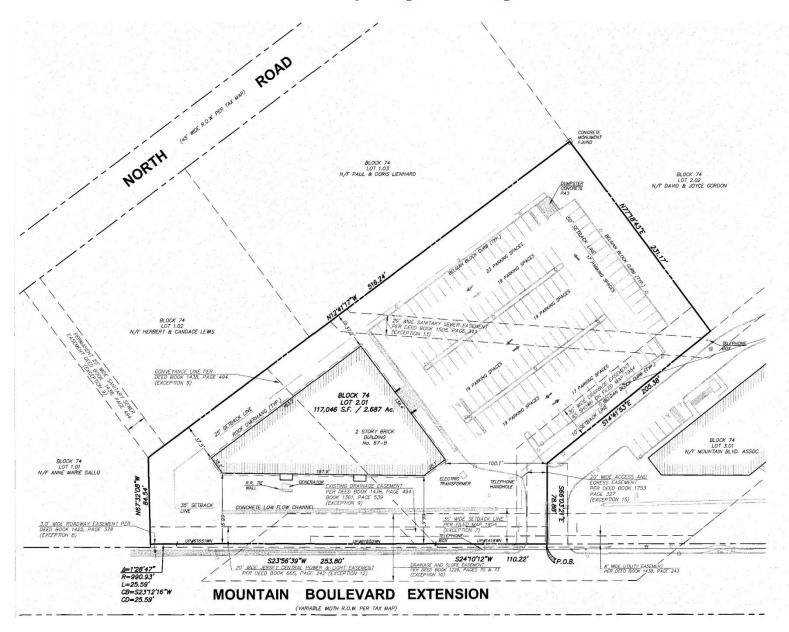
The building's design and layout are functional for single-tenant office use, and with some modifications, could accommodate multi-tenant office use.

Parking (Pictured 4.2):

133 onsite parking spaces, equating to 4.1 spaces per 1,000 SF.

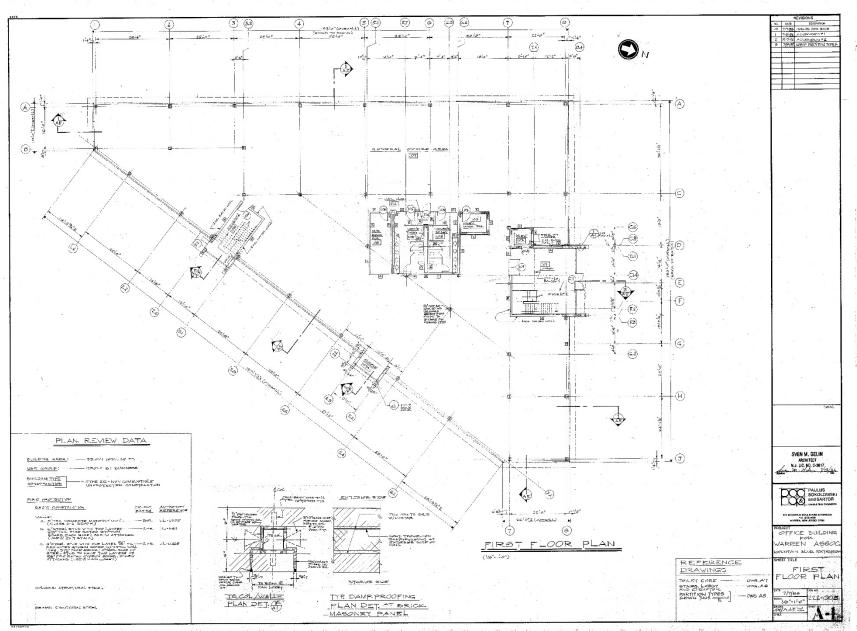


Property Survey



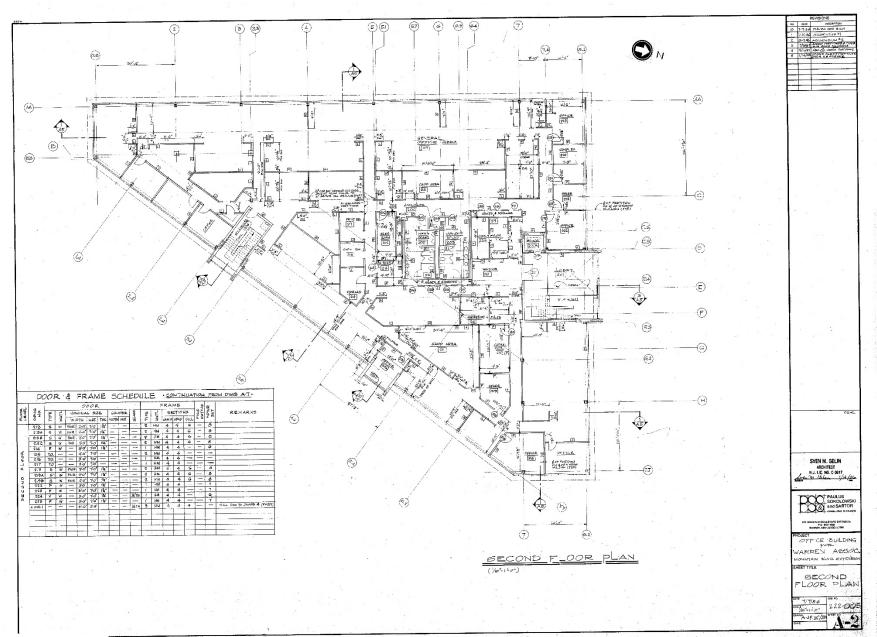


First Floor Plan





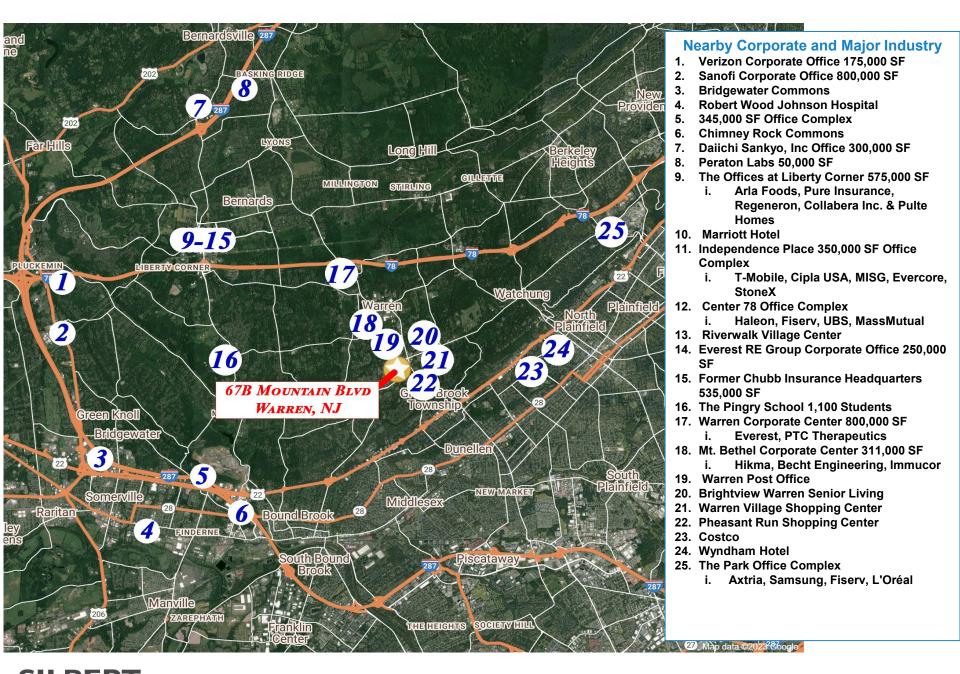
Second Floor Plan



Immediate Area Aerial









Zoning

16-16 BR-40 AND BR-80 BUSINESS-RESIDENTIAL DISTRICT.

16-16.1 Purpose. The business-residential zones are mixed use zones which will serve as a transition zone between residential zones and nonresidential zones. Many of the structures in these zones are used as single family homes or currently in office use. These zones, to the extent possible, should retain a residential character and be of sufficient lot frontage to minimize the visual and traffic impact on the adjacent roadway. Curb cuts should be minimized to alleviate traffic congestion through combining access for adjacent lots whenever possible. This zone is appropriate for offices, service uses and single-family dwellings. No retail or wholesale sale of goods is allowed in these zones. (Ord. No. 93-24)

16-16.2 Permitted Uses. No building, structure or premises shall be used and no building or structure shall be erected or structurally altered except for the following uses:

- a. Business and professional offices.
- Banks and loan institutions.
- c. Funeral homes.
- d. Clubs, fraternal organizations and lodges which are nonprofit uses and established for eleemosynary and/or civic purposes.
- e. Single-family dwellings. (Ord. No. 93-24)

16-16.3 Accessory Buildings and Uses. Any accessory use on the same lot which is customarily incidental to the principal use permitted on the same lot such as but not necessarily limited to:

- a. Storage and maintenance buildings.
- b. Single-family dwelling. (Ord. No. 93-24)

16-16.4 Conditional Uses. Churches, synagogues and other places of worship including resident housing for employees, education/school buildings and any other accessory structures thereto shall be a permitted conditional use subject to the provisions set forth in subsection 16-5.33 of this chapter. (Ord. No. 93-24; Ord. No. 03-23 § 8)

16-16.5 Height, Area and Bulk Requirements. As specified in the Schedule referenced in Section 16-8. (Ord. No. 93-24)

16-16.6 Permitted Modifications. None. (Ord. No. 93-24)

16-16.7 Off-Street Parking and Loading Requirements.

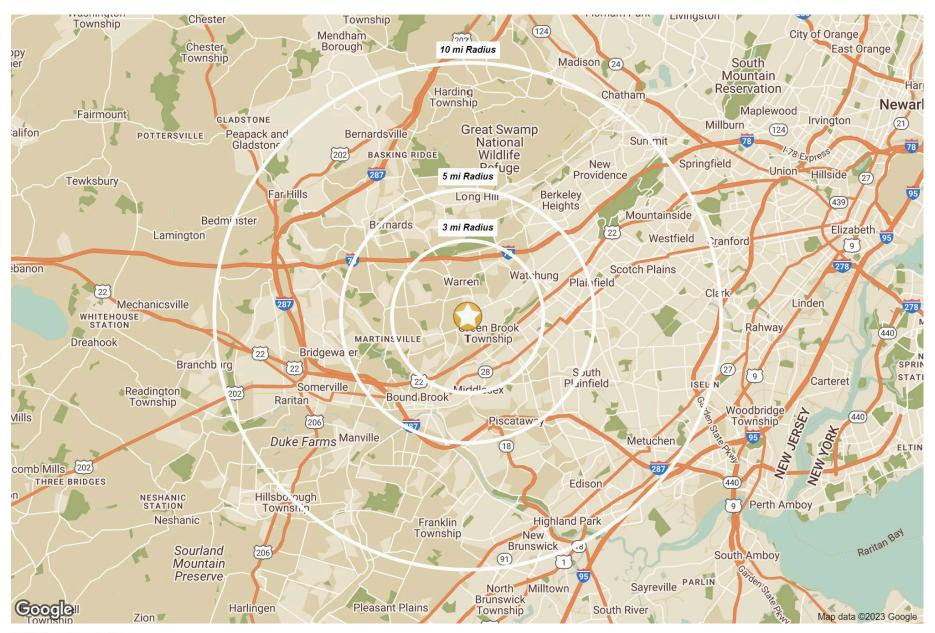
- a. Off-street parking spaces, together with appropriate access thereto shall be provided on the same lot as the building it is intended to serve in accordance with the standards of Section 16-24.
- b. Off-street parking spaces may be located in the front, side and rear yards, provided, however, that no parking area shall be located less than ten (10) feet from any side property line nor less than twenty-five (25) feet from a front or rear property line and further provided that complete building perimeter parking is prohibited.

(Ord. No. 93-24)



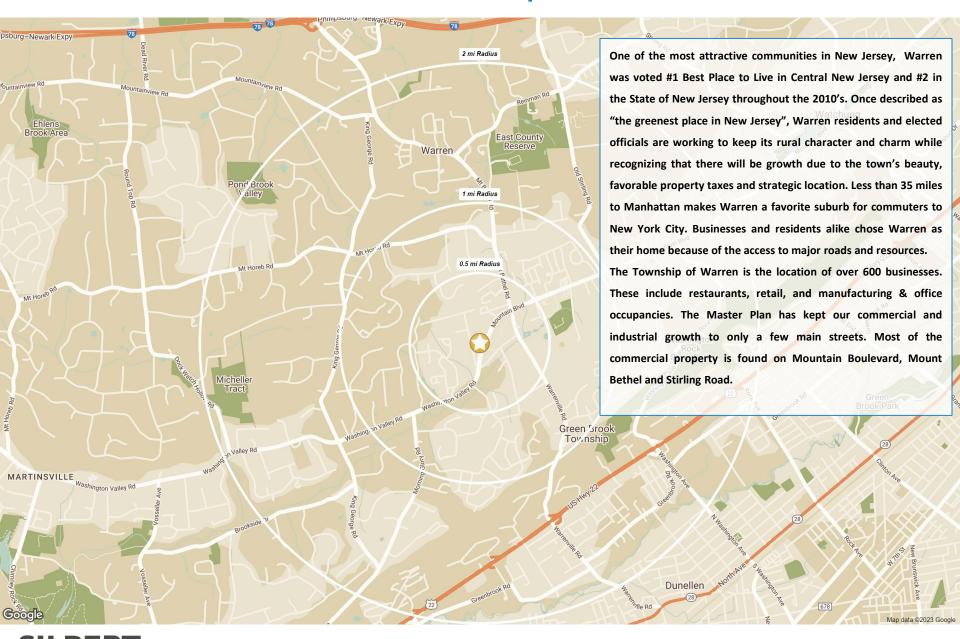


Regional Map





Local Map



AREA DEMOGRAPHICS

2 Mile Radius

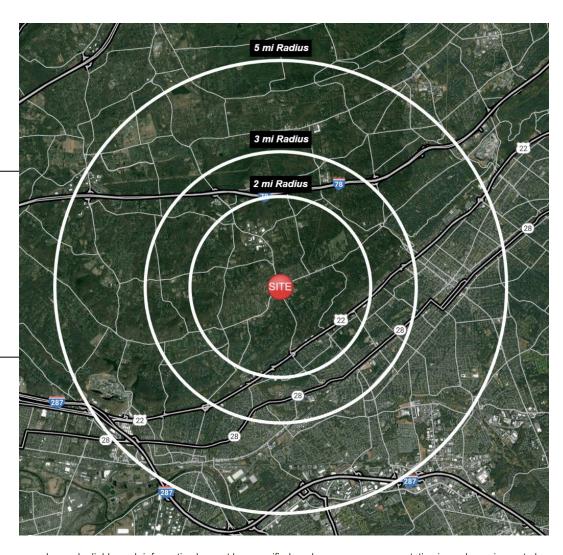
Population	16,395
Average HH Income	\$196,956
Median HH Income	\$139,393
Total Households	5,869
Median Age	42.9
Daytime Population	15,132

3 Mile Radius

Population	53,102
Average HH Income	\$155,787
Median HH Income	\$111,508
Total Households	18,738
Median Age	39.8
Daytime Population	34,644

5 Mile Radius

Population	198,803
Average HH Income	\$137,544
Median HH Income	\$102,020
Total Households	69,005
Median Age	37.9
Daytime Population	120,789



Although all information furnished regarding property for sale, rental or financing is from sources deemed reliable such information has not been verified, and no express representation is made nor is any to be implied as to the accuracy thereof, and it is submitted subject to errors, omissions, changes of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice.

